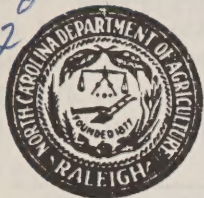


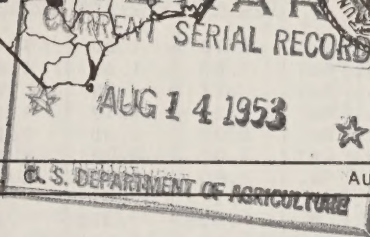
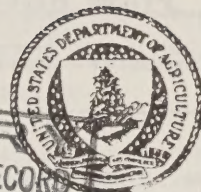
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NORTH CAROLINA



COOPERATIVE CROP REPORTING SERVICE



No. 139

RALEIGH, N. C.

U. S. DEPARTMENT OF AGRICULTURE

AUGUST 5, 1953

## N. C. PRICE INDEX UP 1 POINT

### N. C. Prices Received Up Slightly

The "All Farm Products" index of prices received by North Carolina farmers at local markets increased 1 point during the month ended July 15. The July 15 "All Farm Products" index of 260 compares with an index of 295 a year ago and an index of 292 on July 15, 1951.

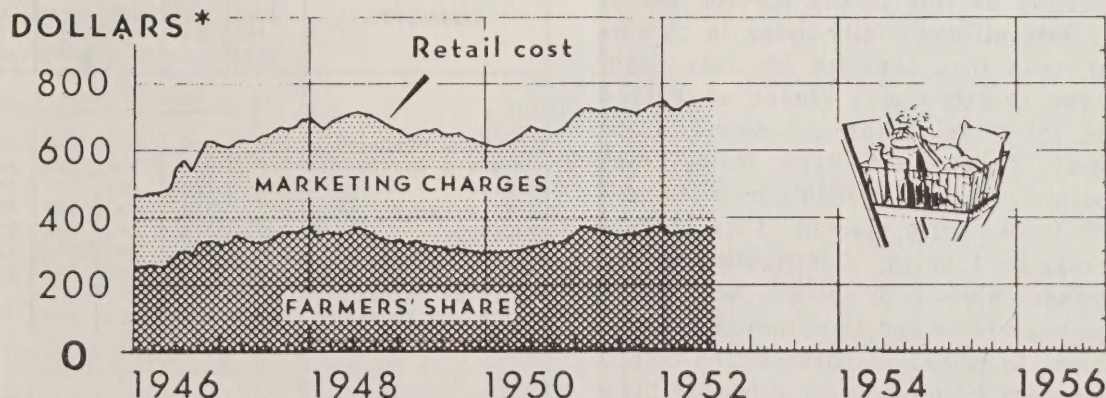
The grains commodity index at 179 was 1 point below the mid-June index of 180. Average prices received for  
*(Continued on Page 2)*

### Parity Index Up 2 Points Parity Ratio Down To 93

The Index of Prices Received by U. S. Farmers remained unchanged during the month ending July 15 at 259 percent of the 1910-14 average. Substantial increases in prices received for cattle, hogs, milk, and eggs resulted in a 5 percent increase in the livestock and livestock products index. Sharply lower prices for most fruit and commercial truck  
*(Continued on Page 2)*

### For Market Basket of Farm Foods

## FARM AND MARKETING SHARES IN RETAIL FOOD COSTS



\*ANNUAL RATE

DATA ARE FOR MARKET BASKET OF FARM FOODS BASED ON AVERAGE 1935-39 PURCHASES FOR FAMILY OF 3 AVERAGE CONSUMERS.



### Prices Received By Farmers

COMMODITY	UNIT	NORTH CAROLINA U. S.		
		JUNE 15	JULY 15	JULY 15
		1953	1953	1953
		DOLLARS	DOLLARS	DOLLARS
CORN.....	BU.	1.78	1.80	1.47
WHEAT.....	BU.	1.83	1.80	1.87
OATS.....	BU.	.77	.79	.701
BARLEY.....	BU.	1.17	1.18	1.15
RYE.....	BU.	2.05	2.00	1.21
SORGHUM GRAINS	CWT.	3.00	3.00	2.42
SOYBEANS.....	BU.	2.60	2.50	2.44
PEANUTS.....	LB.	.117	.117	.111
COTTON.....	LB.	.325	.330	.319
COTTONSEED....	TON	66.00	66.00	59.00
WOOL.....	LB.	.52	.53	.539
HOGS.....	CWT.	22.80	24.00	24.20
BEEF CATTLE...	CWT.	14.20	14.70	17.30
CALVES.....	CWT.	18.00	18.00	17.00
SHEEP.....	CWT.	7.50	7.00	6.26
LAMBS.....	CWT.	23.20	22.50	21.90
MILK COWS....	HD.	130.00	115.00	169.00
CHICKENS.....	LB.	.251	.263	.261
EGGS.....	DOZ.	.50	.540	.477
MILK, WHLSE...	CWT.	5.25 <sup>2/</sup>	5.30 <sup>3/</sup>	4.06 <sup>3/</sup>
RETAIL..	QT.	.214	.215	.205
BUTTERFAT				
IN CREAM....	LB.	.54	.55	.648
HAY, ALL BALE	TON	32.10 <sup>1/</sup>	31.40 <sup>1/</sup>	20.20 <sup>1/</sup>
POTATOES.....	BU.	.80	.80	.955
SWEETPOTATOES.	BU.	4.00	3.95	4.02
APPLES, COM'L.	BU.	3.30	2.50	3.11
LESPEDEZA SEED	CWT.	17.70	17.70	15.60
KOREAN.....	CWT.	15.00	15.00	-
KOE.....	CWT.	20.00	20.00	-
COM. & TENN.76	CWT.	25.00	25.00	-
SERICEA.....	CWT.	27.00	27.00	-

<sup>1/</sup> The all hay price is the weighted average of separate kinds, including an allowance for minor kinds. <sup>2/</sup> Revised  
<sup>3/</sup> Preliminary

### U. S. PARITY INDEX (Cont'd)

crops accompanied by moderately lower prices for many other crops resulted in an offsetting decline in the all-crop index. The July all-commodity index is 12 percent less than the 295 for July 1952.

The Parity Index (Index of Prices Paid for Commodities and Services, Interest, Taxes, and Wage Rates) rose 2 points (nearly 1 percent) from its mid-June level to 278 percent of its 1910-14 average on July 15. Contributing to this increase were a 1 percent advance in farm wage rates and an upturn of nearly 1 percent in prices of commodities bought by farmers for production, primarily feeder livestock. Prices of goods bought for family living averaged the same in mid-July as a month earlier. The Parity Index for July is about 3 percent lower than a year ago.

The increase in the Parity Index dropped the Parity Ratio (ratio of the Index of Prices Received by Farmers to the Parity Index) from .94 for June to .93 for July, the same as in April of this year.

### N. C. PRICES RECEIVED (Cont'd)

wheat and rye dropped 3 and 5 cents per bushel respectively.

The cotton and cottonseed index was up 4 points due to a half-cent increase in cotton lint prices. Cottonseed was unchanged at \$66.00 per ton on July 15.

The meat animals index increased 12 points as beef cattle and hog prices continued to climb. These price increases more than off-set slightly lower prices for sheep and lambs. The price of calves was unchanged from the previous month.

Slightly higher prices for retail milk and butterfat resulted in a 1 point increase in the dairy products index.

The miscellaneous commodity price index dropped 11 points (about 4 percent) due to lower prices for soybeans, sweetpotatoes and apples. Peanuts and potatoes at 11.7 cents per pound and 80 cents per bushel respectively, were unchanged from the June 15 average. Sweetpotatoes and apples average 5 and 80 cents per bushel lower respectively.

### N. C. And U. S. Index Numbers

COMMODITY	JUNE 15 1953	JULY 15 1953	JULY 15 1952	JULY 15 1951	JULY 15 1950
N. C. INDEX NUMBERS					
ALL FARM PRODUCTS	259	260	295	292	251
COTTON & COTTONSEED	259	263	309	320	263
GRAINS	180	179	188	180	181
MEAT ANIMALS	327	339	400	440	402
POULTRY	245	263	242	266	217
DAIRY PRODUCTS	238	239	240	239	220
MISCELLANEOUS	276	265	295	231	223
RATIO OF PRICES RECEIVED TO PAID <sup>2/</sup>	94	94	103	104	98
U. S. INDEX NUMBERS					
PRICES RECEIVED	259	259	295	294	263
PRICES PAID	276 <sup>1/</sup>	278	286	282	256
INTEREST & TAXES					
RATIO OF PRICES REC'D TO PAID	94	93	103	104	103

<sup>1/</sup> Revised. <sup>2/</sup> Ratio of N. C. prices received to U. S. prices paid.



## FEED PRICES

### UNCHANGED TO LOWER

Prices paid by North Carolina farmers for most feed items were unchanged to slightly lower during the month ended July 15.

Average prices paid by farmers for all mixed dairy feeds at \$4.10 per hundred was unchanged from the previous month.

Soybean meal and meat scrap were the only feed items showing an increase over the June 15 price. Soybean meal at \$4.75 and meat scrap at \$5.20 were up 5 and 25 cents per hundred respectively.

All feeds in the grain-by-products group registered price declines during the month. Farmers were paying an average of \$3.80 per hundred for bran compared with \$3.95 a month earlier. Middlings and corn meal were off 5 and 15 cents respectively -- averaging \$4.00 and \$4.65 per hundred on July 15.

Laying mash at \$5.20 per hundred was 10 cents below the mid-June price, while scratch grains and broiler growing mash at \$4.65 and \$5.40 were unchanged from the previous month.

## Feed Prices Paid By Farmers

FEED PER HUNDREDWEIGHT	N. C.		U. S.	
	JUNE 15 1953	JULY 15 1953	JUNE 15 1953	JULY 15 1953
	-DOLLARS-			
MIXED DAIRY FEED				
UNDER 29% PROTEIN				
ALL.....	4.10	4.10	4.07	3.99
16% PROTEIN.....	3.95	3.95	4.00	3.95
18% PROTEIN.....	4.10	4.10	4.08	3.97
20% PROTEIN.....	4.40	4.30	4.19	4.09
24% PROTEIN.....	4.45	4.35	4.48	4.34
29% & OVER.....	4.90	4.85	4.95	4.89
HIGH PROTEIN FEEDS				
LINSEED MEAL.....	-	-	4.78	4.67
SOYBEAN MEAL.....	4.70	4.75	4.74	4.74
COTTONSEED MEAL..	4.00	3.95	4.30	4.21
MEAT SCRAP.....	4.95	5.20	5.02	5.05
GRAIN BY PRODUCTS				
BRAN.....	3.95	3.80	3.45	3.27
MIDDINGS.....	4.05	4.00	3.58	3.44
CORN MEAL.....	4.80	4.65	3.86	3.88
CORN GLUTEN.....	-	-	3.76	3.61
POULTRY FEED				
LAYING MASH.....	5.30	5.20	4.89	4.84
SCRATCH GRAIN....	4.65	4.65	4.39	4.35
BROILER GROWING				
MASH.....	5.40	5.40	5.26	5.23
POULTRY RATION 1/	4.39	4.34	3.86	3.83

1/ Average of prices paid for commercial feeds and prices received for grain.

*Broiler marketings are likely to continue large into early September, according to figures on chick placements.*

## TOBACCO BEING HARVESTED IN NORTH CAROLINA





# Average Prices Paid By Farmers For Specified Food Items

ITEMS	UNIT	NORTH CAROLINA			UNITED STATES		
		MAR. 15 1953	JUNE 15 1953	JUNE 15 1952	MAR. 15 1953	JUNE 15 1953	JUNE 15 1952
- CENTS -							
SUGAR.....	PER 10 LBS.	105.0	105.0	105.0	106.0	107.0	105.0
FLOUR.....	PER 25 LBS.	205.0	205.0	210.0	214.0	214.0	216.0
BREAD, WHITE.....	PER LB.	16.7	16.6	16.6	16.7	16.7	16.3
CORN MEAL.....	PER LB.	7.0	7.0	6.3	7.92	8.00	7.28
ROLLED OATS, PACKAGED..	PER LB.	15.7	16.0	16.0	14.0	14.0	13.9
RICE.....	PER LB.	20.5	22.2	18.9	19.5	20.6	18.3
BACON.....	PER LB.	60.0	72.0	55.0	59.4	73.3	55.0
ROUND STEAK.....	PER LB.	82.0	80.0	100.0	79.6	76.7	98.3
PORK CHOPS.....	PER LB.	-	76.0	-	65.1	76.5	68.4
LARD.....	PER LB.	17.5	19.3	20.2	16.3	18.3	19.3
BUTTER.....	PER LB.	83.0	82.0	82.0	79.3	77.8	81.5
CHEESE, AMERICAN.....	PER LB.	60.0	61.0	61.0	61.0	60.8	61.2
COFFEE.....	PER LB.	88.0	88.0	87.0	89.4	90.6	87.8
TEA, ORANGE PEKOE.....	PER LB.	140.0	130.0	130.0	134.0	135.0	133.0
ORANGES 216'S.L.....	PER DOZ.	33.0	39.0	33.0	42.3	45.7	45.9
BANANAS.....	PER LB.	14.9	14.9	14.9	17.2	17.2	17.5
APPLES, FRESH.....	PER LB.	12.9	15.2	12.5	15.5	18.1	16.8

## Prices Paid For Specified Food Items

North Carolina farmers paid 20 cents per pound less for round steak on June 15, 1953 than on June 15, 1952. Considerable decreases also occurred in the prices paid for flour and lard. However, offsetting these decreased prices were increases in prices paid for corn meal, rice, bacon, coffee, oranges and apples.

Food prices paid by U. S. farmers during the above period followed about the same trend as did North Carolina prices, with the price of most food items being slightly higher than the previous year.

## FURNITURE PRICES LOWER

Prices paid by North Carolina farmers for selected furniture items decreased during the year June 15, 1952 to June 15, 1953 (See table below).

Dining-room suites at \$245.00, bedsteads at \$15.00, kitchen cabinets at \$56.00 and washing machines at \$135.00 were the same on both dates. Lower prices were paid for Axminster rugs, felt rugs, bedroom suites, mattresses and stoves. There were no items that increased in price during this period.

Average prices paid for specified furniture items by U. S. farmers were generally higher than those paid by North Carolina farmers.

## Average Prices Paid By Farmers For Furniture

ITEMS	UNIT	NORTH CAROLINA			UNITED STATES		
		MARCH 15 1953	JUNE 15 1953	JUNE 15 1952	MARCH 15 1953	JUNE 15 1953	JUNE 15 1952
		- DOLLARS -					
RUGS, AXMINSTER 9X12.....	EACH	76.00	75.00	78.00	84.50	83.50	85.70
RUGS, FELT BASE 9X12.....	EACH	11.00	11.00	11.50	10.40	10.40	10.50
DINING-ROOM SUITES.....	EACH	250.00	245.00	245.00	243.00	244.00	237.00
LIVING-ROOM SUITES.....	EACH	155.00	150.00	160.00	185.00	184.00	182.00
BEDROOM SUITES.....	EACH	145.00	155.00	160.00	173.00	176.00	172.00
BEDSTEADS, METAL DOUBLE.....	EACH	15.00	15.00	15.00	15.10	15.50	15.30
MATTRESSES 54" FELTED COTTON.....	EACH	27.50	27.50	30.50	23.80	23.20	24.50
BED SPRINGS, DOUBLE SAGLESS.....	EACH	19.50	19.50	20.00	19.20	19.20	18.90
KITCHEN CABINETS.....	EACH	59.00	56.00	56.00	58.30	58.20	58.70
STOVES, 6-HOLE KITCHEN RANGE.....	EACH	91.00	95.00	100.00	117.00	117.00	116.00
WASHING MACHINE, WRINGER TYPE,ELEC.	EACH	130.00	135.00	135.00	133.00	134.00	132.00
WASHING MACHINE,AUTOMATIC,ELEC.....	EACH	290.00	285.00	285.00	293.00	291.00	291.00



CROP	NORTH CAROLINA					UNITED STATES					
	On-Farm		Off-Farm $\frac{1}{2}$		Total Stocks	On-Farm		Off-Farm $\frac{1}{2}$		Total Stocks	
	1952	1953	1952	1953		1952	1953	1952	1953		
	Thousands of Bushels										
Corn.....	14,303	10,053	780	824	15,083	10,877	599,740	995,279	369,906	278,205	969,646
Wheat....	1,541	291	139	118	680	409	63,079	72,840	192,591	486,509	255,670
Oats.....	1,093	761	32	40	1,125	801	245,772	220,067	37,383	35,490	283,155
Barley...	*	*	*	*	*	*	38,046	25,567	33,372	25,813	73,418
Rye.....	*	*	*	*	*	*	1,593	1,492	2,326	4,789	3,919
Soybeans	153	96	280	281	433	377	5,864	19,887	39,287	42,000	45,151
Sorghum	$\frac{2}{2}$	$\frac{2}{2}$	3	17	$\frac{2}{2}$	$\frac{2}{2}$	$\frac{2}{2}$	$\frac{2}{2}$	49,326	18,550	$\frac{2}{2}$
Grain..	$\frac{2}{2}$	$\frac{2}{2}$	3	17	$\frac{2}{2}$	$\frac{2}{2}$	$\frac{2}{2}$	$\frac{2}{2}$	49,326	18,550	$\frac{2}{2}$
	Thousands of Bushels										
	1,273	484	1,559	349	255	557	61,281	61,877	61,281	61,877	61,281



## Average Prices Paid By Farmers For Clothing

ITEMS	NORTH CAROLINA				UNITED STATES		
	UNIT	MAR. 15	JUNE 15	JUNE 15	MAR. 15	JUNE 15	JUNE 15
		1953	1953	1952	1953	1953	1952
		- DOLLARS -					
SUITS, WOOL 1 PAIR PANTS...	EACH	39.50	39.00	40.00	43.00	42.90	43.40
EXTRA TROUSERS, WOOLEN.....	PAIR	10.50	9.70	9.70	11.00	11.00	11.00
TROUSERS, COTTON.....	PAIR	3.90	3.75	3.90	4.02	3.99	3.97
OVERALLS.....	PAIR	3.30	3.30	3.25	3.54	3.52	3.50
SHIRTS, COTTON WORK.....	EACH	2.15	2.00	2.05	1.92	1.88	1.90
SOCKS, COTTON WORK.....	PAIR	.30	.29	.30	.302	.30	.30
UNDERSHIRTS.....	EACH	.63	.62	.61	.65	.65	.65
SHORTS.....	PAIR	.76	.75	.75	.77	.77	.77
SHOES, WORK, MEN'S.....	PAIR	6.60	6.40	6.80	6.87	6.84	6.94
BOOTS, RUBBER KNEE-LENGTH...	PAIR	6.00	5.90	6.00	6.18	6.16	6.13
DRESSES, HOUSE, PERCALE.....	EACH	2.90	3.15	2.95	3.12	3.09	3.04
RAYON PANTIES.....	PAIR	.60	.62	.60	.64	.64	.66
SHOES OR OXFORDS, WOMEN'S...	PAIR	5.20	5.10	5.40	5.42	5.38	5.50
MUSLIN UNBLEACHED 36" WIDE..	YARD	.29	.29	.30	.31	.31	.32
PERCALE, 36" WIDE.....	YARD	.40	.46	.48	.47	.47	.47

## CLOTHING PRICES DECLINE

Average prices paid by North Carolina farmers for specified clothing items on June 15, 1953 were generally lower than prices paid on June 15, 1952. The only items showing an increase from the previous year were cotton shirts, undershirts, dresses and rayon panties. Prices of all other items were unchanged or lower than the averages of mid-June 1952. Compared with prices paid on March 15, 1953 most clothing items were slightly lower.

In general, prices paid by Tar Heel farmers for clothing items were somewhat lower than the National average.

*The value of cotton exports during the first 9 months of 1952-53 was down 57 percent, wheat and flour exports decreased 32 percent, and unmanufactured tobacco was down 20 percent. Bigger supplies abroad is the main reason for the decline.*

*Producers have been marketing slaughter cattle and calves at a record rate since February. Marketings the first half of this year were up nearly 30 percent from a year ago; in the April-June quarter the gain was around 35 percent.*

## JUNE HATCHINGS HIGHEST OF RECORD

Commercial hatcheries in North Carolina produced 5,413,000 chicks during June, establishing a new record high output for that month. June hatchings were up approximately 16 percent from a year earlier and were almost 38 percent above the 1947-51 average June production.

During the first six months of 1953, commercial hatcheries in the State have produced 39,537,000 chicks -- 5.3 percent more than the 37,538,000 produced during the same period last year.

The number of chicks produced by commercial hatcheries in the U. S. during June was 17 percent above June 1952. Output during June was estimated at 136,286,000 chicks compared with 116,604,000 chicks last year and the 1947-51 average of 109,510,000.

The production of chicks during the first 6 months of this year totaled 1,264,832,000 compared with 1,227,225,000 during the same period last year -- an increase of 3 percent.

Hatcheries supplying information on turkey operations reported approximately the same number of poults hatched in the U. S. during June as a year earlier.



# North Carolina And United States Livestock Slaughter \*

SPECIES	JUNE				JANUARY-JUNE TOTAL			
	NUMBER SLAUGHTERED		TOTAL LIVEWEIGHT		NUMBER SLAUGHTERED		TOTAL LIVEWEIGHT	
	1952	1953	1952	1953	1952	1953	1952	1953
	THOUS. HEAD		THOUS. LBS.		THOUS. HEAD		THOUS.	
<u>N. C.</u>								
CATTLE	7.5	9.8	5,918	7,543	44.4	51.2	35,915	40,382
CALVES	4.7	4.8	837	796	23.1	24.0	3,943	4,087
SHEEP & LAMBS	.2	.1	17	9	.5	.5	44	51
HOGS	56.0	53.0	11,687	11,376	353.0	369.0	76,197	77,542
<u>U. S.</u>	MILLION HEAD		MILLION LBS.		MILLION HEAD		MILLION LBS.	
CATTLE	1.3	1.9	1,261	1,801	8.1	10.7	7,887	10,202
CALVES	.7	1.0	146	229	4.0	5.1	781	1,081
SHEEP & LAMBS	1.0	1.2	96	106	6.3	7.4	637	728
HOGS	5.3	4.5	1,302	1,129	40.2	34.3	9,553	8,077

\* Includes slaughter under Federal inspection and other wholesale and retail slaughter; excludes farm slaughter.

## LIVESTOCK SLAUGHTER

Commercial slaughter of cattle, calves, sheep and lambs, and hogs in North Carolina totaled 19,724,000 pounds (liveweight) during June 1953 -- 8.6 percent above May of this year and 6.9 percent above June of last year.

Meat production in commercial plants in the U. S. totaled 1,825 million pounds during June 1953. This was 5 percent above the production of 1,743 million pounds in May and 17 percent more than the 1,554 million pounds produced during June 1952, and is the largest June production since records were started in 1946.

Commercial meat production during the first six months of this year was 8 percent more than during the corresponding period last year. Comparing the first six months of this year with the same period a year ago, beef production was up 30 percent; veal production, up 37 percent; lamb and mutton, up 15 percent; while pork production was down 14 percent. Commercial meat production includes slaughter in Federally inspected plants and other wholesale and retail plants but excludes farm slaughter.

## NORTH CAROLINA LAMB CROP

North Carolina's 1953 lamb crop (lambs living June 1 or sold before June 1) is estimated at 39,000 head. This compares with 34,000 lambs raised in 1952 and the 1942-51 average of 32,000 head. On January 1 of this year, there were 35,000 breeding ewes one year old and older on farms in the State, comparing with 32,000 a year earlier and a like number for the 10-year average.

The U. S. lamb crop for 1953 totaled 19,702,000 head. This is 7 percent more than the 18,479,000 head raised in 1952 and the third successive increase over the preceding year since the record low lamb crop in 1950. However, the lamb crop is still 18 percent below the 10-year average although 10 percent above the 1950 low. In the 13 Western States (11 Western, South Dakota and Texas) the lamb crop is 6 percent larger than last year, while in the Native States it is 8 percent larger. Texas, the leading sheep State, has an 8 percent larger lamb crop than a year ago.



# FARM REPORT

Compiled by authority of the  
UNITED STATES DEPARTMENT OF AGRICULTURE  
Bureau of Agricultural Economics

*S. R. Newell, Assistant Chief*  
and published by the

NORTH CAROLINA DEPARTMENT OF AGRICULTURE  
Division of Statistics

*L.Y. Ballentine, Commissioner of Agriculture*

Released semi-monthly through the  
Crop Reporting Service at Raleigh  
*Henry L. Rasor, Statistician in Charge*

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Bureau of Agricultural Economics  
Raleigh, N. C.

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## COMPARISON OF U. S. PRICES RECEIVED BY FARMERS AND PARITY PRICES

COMMODITY	PRICES RECEIVED BY FARMERS		PARITY OR COMPARABLE PRICES <sup>4/</sup>		AVERAGE PRICES AS PERCENTAGE OF PARITY	
	JUNE 15 1953	JULY 15 1953	JUNE 15 1953	JULY 15 1953	JUNE 15 1953	JULY 15 1953
COTTON, LB.....	.315	.319	.340	.342	93	93
WHEAT, BU.....	1.88	1.87	2.42	2.44	78	77
CORN, BU.....	1.46	1.47	1.76	1.77	83	83
OATS, BU.....	.705	.701	.872	.881	81	80
BARLEY, BU.....	1.16	1.15	1.34	1.36	87	85
RYE, BU.....	1.28	1.21	1.66	1.68	77	72
BEEF CATTLE, CWT.	16.00	17.30	20.70	21.00	77	82
HOGS, CWT.....	22.70	24.20	20.00	20.20	114	120
LAMBS, CWT.....	22.00	21.90	22.50	22.80	98	96
CHICKENS, LB.....	.249	.261	.302	.306	82	85
EGGS, DOZ.....	.457	.477	.4715/	.4745/	1076/	1026/
MILK, WHLSE, CWT..	3.901/	4.062/3/	4.62	4.676/	945/	946/

1/ Revised. 2/ Estimated average price for the month for all milk sold at wholesale to plants and dealers. 3/ Preliminary. 4/ Effective parity prices as computed currently in months indicated using base period prices and indexes then in effect. 5/ Transitional parity, 80% (85% during 1952) of parity price computed under formula in use prior to Jan. 1, 1950. 6/ Percentage of seasonally adjusted prices to parity prices.